

# Sources and Risk Factors in SCM – From Emotional to Rational

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## **Abstract**

*Increasing importance of identifying, analysing and managing business risks, sources and risk factors of rising complexity and volatility of the Romanian business environment led to intense concern also for the SCM to prevent and minimize the effects of various forms of risk. Current economic processes are characterized by accelerated evolution, diversification and instability, exposing firms to multiple risks, and as a result of opening the national economy to international markets and EU integration.*

*Concerns for the predicting, measuring and minimizing the risk in SCM are significantly enhanced by the development of economic crisis and its spread in all spheres of economic life. It is to be regretted that until the emergence of the global economic crisis the concerns to anticipate, measure and minimize the effects of risks were unfortunately undervalued.*

*The paper aims to highlight the nature of risks in SCM, the way they are inter-influenced and inter-conditioned, to show strategies for avoiding and minimizing the effects, being a challenge for optimistic and pessimistic theorists and specialists and seeking to obtain and preserve a high organizational performance.*

**Key words:** risk, manifestations of risk, induced effects, anticipation, measurement, transfer, minimising the effects